

Financial Value Transparency and Gainful Employment (FVT/GE)

What is the Financial Value Transparency and Gainful Employment (FVT/GE) Act?

It is new legislation enacted to create a transparency and accountability framework by which the Department of Education (ED) can assess “whether career programs meet the statutory requirement of preparing students for gainful employment in a recognized occupation.” Per ED’s fact sheet:

“Under the GE program accountability framework, the Department of Education assesses whether career programs meet the statutory requirement of preparing students for gainful employment in a recognized occupation using two separate and independent metrics...a debt-to-earnings rate and a new earnings premium test.”

The Financial Value Transparency (FVT) scope expands reporting requirements well beyond those programs identified as